#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
December 31, 2024

ASSETS			
Cash in Bank		$ 87,359.94	
Deposit in Transit			
Certificate of Deposits		0.00	
Accounts Receivable	$ 7,708.29		
Less Reserve for Doubtful Accounts	0.00	7,708.29	
Deposits with HAKC		1,400.00	
TOTAL ASSETS			**$ 96,468.23**
LIABILITIES			
Prepaid Dues			
Accounts Payable--RRF			
Accounts Payable--HAKC		7,572.71	
TOTAL LIABILITIES			7,572.71
MEMBERS EQUITY			
Homeowner's Reserves		66,003.03	
Current Earnings		22,892.49	
Total Reserves			88,895.52
TOTAL LIABILITIES & RESERVES			**$ 96,468.23**

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
December 31, 2024

A/C #		Current Period Dec '24	Year to Date	Annual Budget	Budget Balance
REVENUE:					
	Base Assessment	$ 0.00	$ 3,965.22	$ 3,965.22	$ 0.00
	Other Service Assessment	0.00	$ 44,928.00	44,928.00	0.00
	Less: Allow for Non-payers	0.00	0.00	(9,975.04)	(9,975.04)
	Interest on Investments	143.50	984.61	155.00	(829.61)
	Interest on Assessments	0.00	631.81	(185.00)	(816.81)
	Other Income	0.00	0.00	0.00	0.00
	PIAC Grant	0.00	0.00	0.00	0.00
	Insurance Proceeds	0.00	0.00	0.00	0.00
	Total Income	143.50	50,509.64	38,888.18	(11,621.46)
EXPENSES:					
50100	Administration	198.20	1,387.40	2,400.00	1,012.60
50200	Annual Meeting	0.00	0.00	1,000.00	1,000.00
50300	Other Services	0.00	5.40	0.00	(5.40)
50400	Insurance	524.60	524.60	1,800.00	1,275.40
50500	Legal Expenses	0.00	0.00	0.00	0.00
50600	Island Maintenance	3,079.88	11,395.21	8,600.00	(2,795.21)
	PIAC Grant	0.00	0.00	0.00	0.00
50602	Sprinkler Repair/Maintanence	0.00	556.35	2,850.00	2,293.65
50622	Capital Improvements Reserve	0.00	0.00	2,000.00	2,000.00
	Wall Repair	0.00	0.00	0.00	0.00
50622	Association Reserves	0.00	0.00	0.00	0.00
50700	Postage	10.09	153.14	270.00	116.86
51936	Newsletter	0.00	0.00	0.00	0.00
50800	Snow Plowing	0.00	0.00	500.00	500.00
51900	Social Activities	2,544.31	4,318.18	2,000.00	(2,318.18)
51920	New Neighbor	0.00	0.00	0.00	0.00
51934	Directories	0.00	0.00	1,200.00	1,200.00
52000	Stationery & Supplies	0.00	0.00	0.00	0.00
52110	Security Service	1,000.00	6,200.00	19,360.00	13,160.00
52200	Utilities	188.78	2,953.82	4,600.00	1,646.18
52400	Other	26.85	123.05	72.00	(51.05)
	Total Expenses	7,572.71	27,617.15	46,652.00	19,034.85
Excess of Revenues Over Expenses		**$ (7,429.21)**	**$ 22,892.49**	**$ (7,763.82)**	

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